

FINAL

MINUTES OF THE MEETING OF THE UPPER MOHAWK VALLEY MEMORIAL AUDITORIUM AUTHORITY HELD ON MARCH 14, 2018 AT 4:00 PM.

Members Present: Carl Annese, Vin Karl, Mark Mojave, Harold Stalker, Paul Romano, Joanne Gerace

Also Present: Mike Potrzeba, Luann Horton-Murad, Rob Esche, Kevin Martin

Excused: Jim Brock

Authority Business:

Mike advised that the bank loan closed two weeks ago. A portion will be used to reimburse MVG for the promissory note signed 1/24/18. The rest will be used to pay off the M & T loan.

Re closing on the Tartan property, Kevin advised that we are just waiting for the receipt of signed receipts of tax forms, etc then we will have title to the property. We already have insurance in place.

Re West End Expansion, sheet rocking is being done now. A target date of late April is still hoped for to have a soft opening of the restaurant. A rental agreement is still being worked on.

There will be three (3) Syracuse Stars teams now in the building: Junior A; Junior B; and 18U. They will require 4.5 hours of ice per day, or roughly \$50,000 of new ice rental revenue, in time slots that are not currently being used.

Locker room space, however, is the biggest hurdle until Nexus is built. We will have to remodel LR 8 and half of the chair room to accommodate our new tenants.

A discussion was made about the need for the trees in the large planters on the plaza in front of the Labatt's Entrance. Staff has seen people drive

right up to the doors of the building. So, these large containers can provide a deterrence barrier that we need. They are also moveable, as proved handy for the law enforcement funeral we held.

Mike provided four (4) vouchers for review and payment:

Northland Communications - \$4,110.65

Gaetano Construction - \$94,180.00

HJ Brandeles - \$4,213.50

Usmail Electric - \$2,695.92

A motion was made by Joanne, seconded by Harold, to go into executive session at 5:10. All in favor.

A motion to come out of executive session was made at 5:40 by Joanne, seconded by Harold. All in favor.

Meeting adjourned at 5:40 pm